

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3466</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>10246</b>
<b>Author:</b>	<b>Rep. Grego</b>
<b>Date:</b>	<b>2/21/2022</b>
<b>Impact:</b>	<b>Tax Commission:</b>

**No Impact**

**Minimal Administrative Cost**

**Research Analysis**

HB3466, as introduced, modifies the sales tax exemption on agriculture products by adding a definition for *for-profit agricultural production*.

The measure also requires the Oklahoma Tax Commission to renew agricultural exemption permits through the use of a form that includes a checkbox next to a statement attesting that the permit holder has continued agricultural production activities. The measure also establishes a felony crime for willfully providing false or fraudulent information on the renewal form, which may be punishable by a fine up to \$2000 or up to 2 years in prison.

Prepared By: Quyen Do

**Fiscal Analysis**

The Tax Commission indicates that the provisions of the measure will not result in a revenue impact to sales tax collections. They further indicate any administrative costs to the Commission are minimal.

Prepared By: Mark Tygret

**Other Considerations**

None.